RESNET / Appraisal Institute Partnership

February 27, 2019 | RESNET Conference New Orleans, LA

Ryan Meres, Program Director RESNET



Purpose of this partnership?

- Develop a platform for appraisers to access HERS rating data
- Educate appraisers on the HERS Index
- Train appraisers, builders, developers on valuing energy efficiency



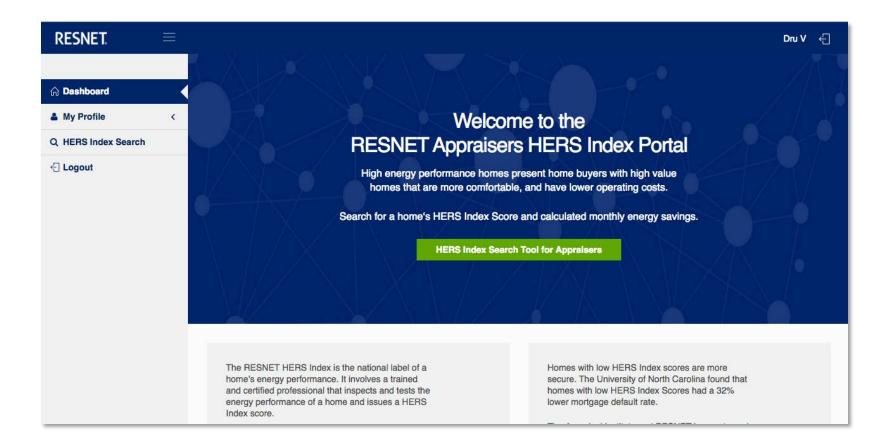
Completed Work

- Develop Appraiser Portal
- Develop Infographics and video
- Exhibit at Appraisal Institute Conference
- Updated website
- Education for local AI chapters

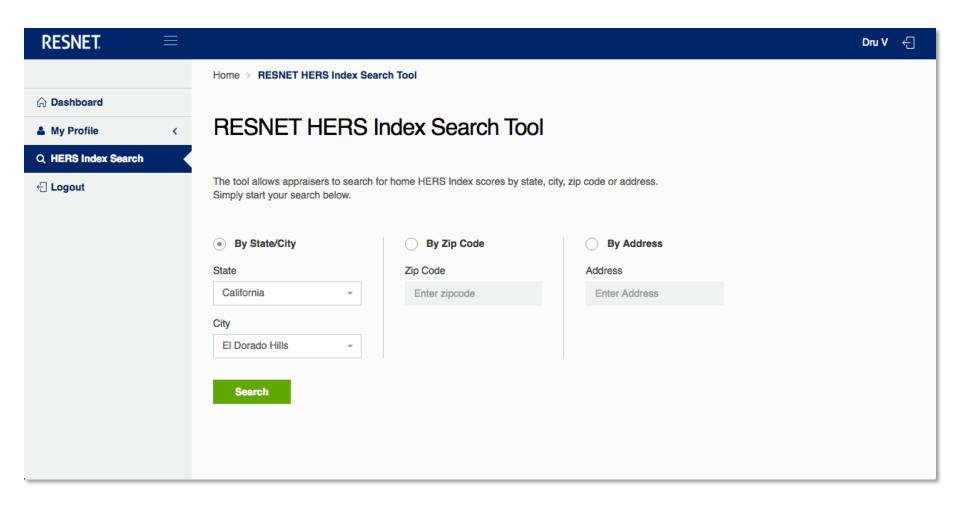


The Appraiser Portal

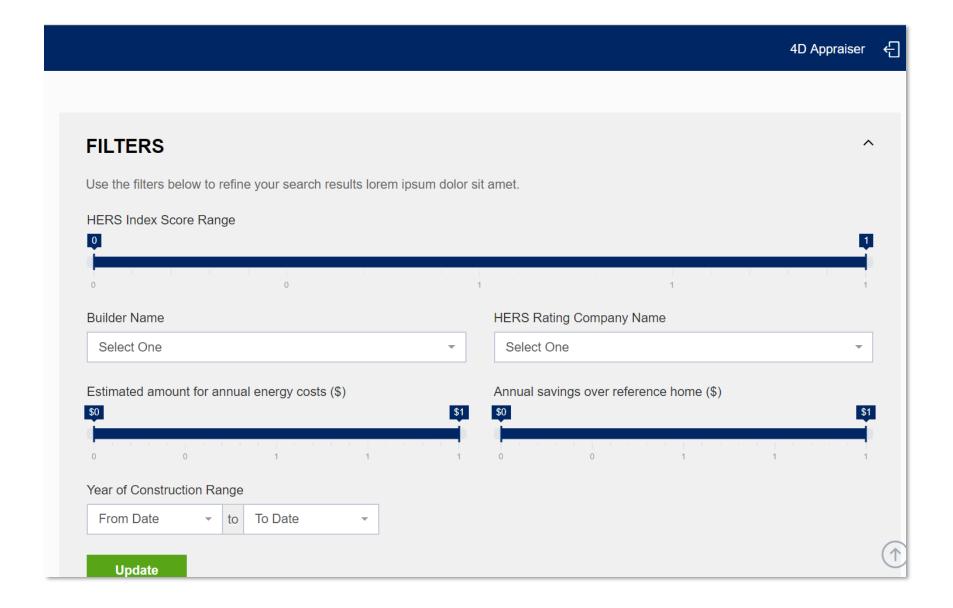
- Launched in March, 2018 with kick-off webinar of 200+ attendees
- Over 3,500 appraisers with access to the portal!
- Steady increase in use and new requests for access



Search for HERS Rated Homes



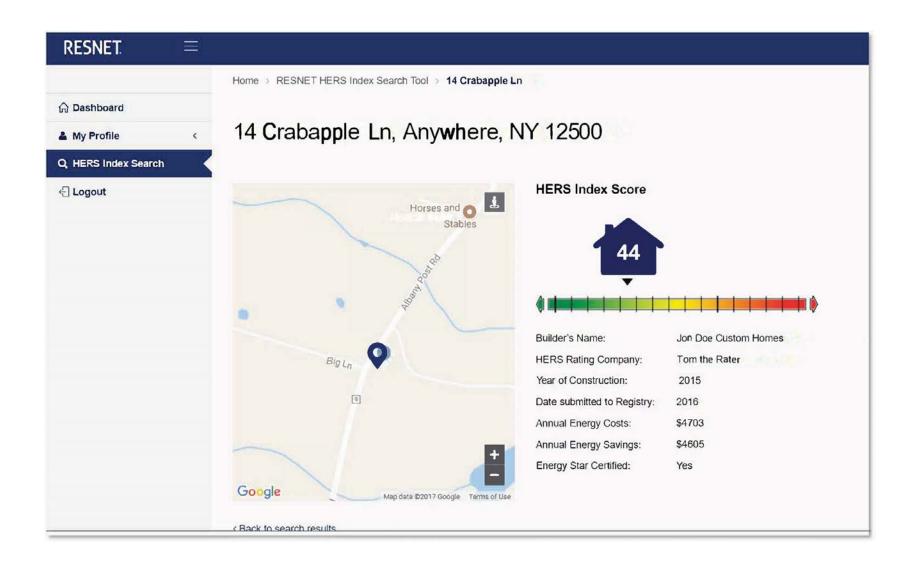
Filter Results



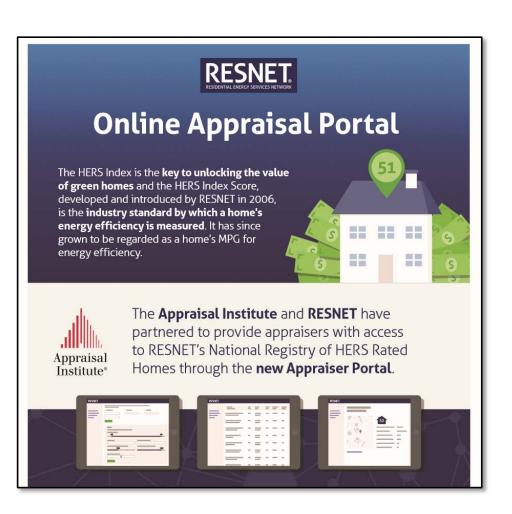
Compare Homes by City or Zip Code

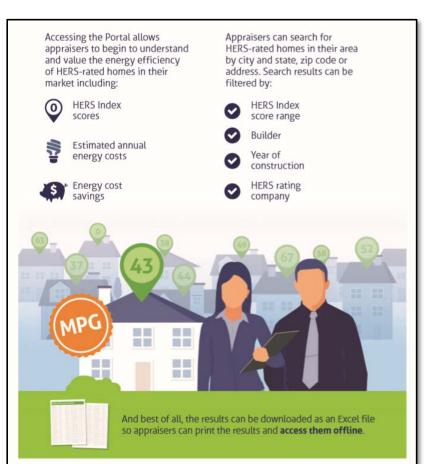
								4D Appraiser
Home ^	HERS Score	Builder 💠	HERS Rating Company \$\infty\$ Name	Annual Energy 🗘 Costs	Annual Savings	Year of Constr.	Energy Star 💸 Certified	
123 Energy Efficiency Rd	52	Bob the Builder	The Best Rating Company	\$3273	\$2327	2015	No	View
456 HERS Way	46	EE Homes	ABC Raters	\$2576	\$1230	2014	Yes	View
10 Resnet Rd	2	Green Leaf Builders	USA Rating Co.	\$3760	\$3250	2014	Yes	View
14 Craba pp le Ln	44	Jon Doe Custom Home Builders	Tom the Rater	\$4703	\$4605	2015	Yes	View
1755 Hair Pìn Way	45	The Builder Inc.	American Raters	\$2900	\$1400	2014	Yes	View
162 Stony Ridge Dr	2	Solar Builders Inc.	Energy Verifiers	\$395	\$5313	2017	Yes	View
42 Tom and Jerry Blvd	10	Bob the Builder	The Best Rating Company	\$992	\$5834	2016	Yes	View
102 Best Rd.	49	Really Good Home Builders	USA Rating Co.	\$3295	\$2424	2015	Yes	View
69 Net Zero Ct.	-11	Solar Builders Inc	Energy Verifiers	\$-322	\$5392	2016	Yes	View
84 Holy Cow Rd.	46	Awesome Homes	Tom the Rater	\$3400	\$2250	2014	Yes	View

Details on Each Home



Infographic-Using the Portal





Infographic-Unlocking the Value of Green



THE HERS INDEX: The Key to Unlocking the Value of Green Homes



The **Appraisal Institute** and **RESNET** have partnered to provide appraisers with access to RESNET's National Registry of HERS Rated Homes through the **new Appraiser Portal**.







By accessing the portal, appraisers can now begin to understand and value the energy efficiency of HERS-rated homes in their market including:



HERS Index



Estimated annual energy costs



Energy cost

66 The Appraisal Institute sees RESNET as the gold standard for measuring and communicating the energy performance of a home.

Appraisal Institute Board President Jim Amorin, 2017 RESNET Annual Conference





Every step of the home building and buying process relies on the **HERS Index**



A HERS Index Score can only be provided by certified RESNET HERS Raters



There are over 1,900 certified RESNET HERS Raters across the USA



Certification is based on rigorous training and testing, professional development and adherence to quality assurance standards

The HERS Index Score:

- Was created by RESNET in 2006
- Is the industry standard for measuring a home's energy efficiency
- Is now regarded as a home's MPG for energy efficiency

Nearly **1** in **4** new homes built today receive a HERS Index Score

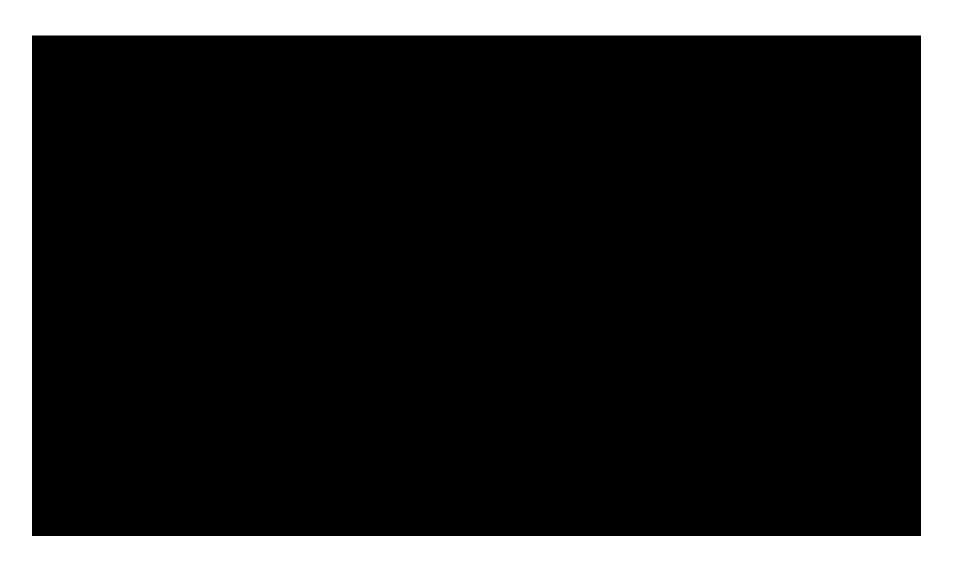








Appraiser Video



Updated Website



Appraiser link on homepage of website.

Updated Website



Appraiser Resource Page:

- Infographics
- Portal Launch Webinar
- Access the Portal
- Videos
- Verify HERS Rater Cert.

Education

Training developed for local Appraisal Institute Chapters

Developed and narrated by Sandy Adomatis

Distributed to AI Chapters

"RESNET Appraiser Portal Free to Al Members Only







Other RESNET Real Estate Industry-Focused Work

Not Part of the Al Partnership

HERS Data in the Real Estate Transaction



Estate

Real

Need access to data to include in the listing Market a

 Market a home's EE and green features



• N s p h

Lenders/Underwriters

 Need data to support potentially higher loan value



Appraisers

- Need data to identify comparables and justify value.
- Need more data in the MLS to more easily compare EE features

HERS Data API-progress

API= Application Programming Interface

Summer-2018: API Fields Finalized for compatibility with RESO

Fall-2018: API development completed

Winter-2018: API testing completed

January-2019: few programming tweaks to improve speed of API

SOON: full roll-out to data providers

HERS Data API

Auto-populate HERS Index scores into real estate listings!

RESO fields and corresponding RESNET Registry fields:

Green Verification Type: (HERS Rating)

Green Verification Year: (Date of Rating)

Green Verification Metric: (HERS Index Score)

Green Verification Status: (Confirmed/Sampled/Threshold Rating)

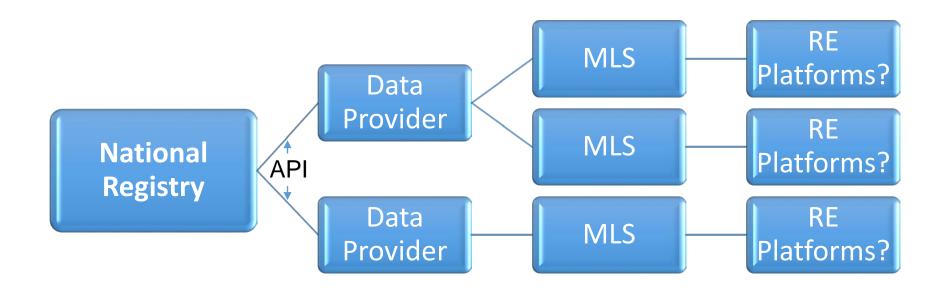
Green Verification Source: (RESNET Registry)

Green Verification URL: (Direct link to the home's rating info on RESNET's Public

Access to the Registry: http://www.resnet.us/public-access-to-resnet-national-

registry).

Getting HERS Data to MLS and RE Platforms



Zillow Listing Provided by MLS

Similar Homes for Sale





See all similar listings

Listing Provided by

Wendy Nicholson, Curasi Realty Inc., (845) 457-9174, Source: Hudson Gateway MLS



Report problem with listing

MLS is a Go-To Source for Appraisers

Appraisers may use the MLS for:

Pictures



- Condition and features
- Improvements

Financing



- Loan type and any concessions
- Buyer or seller paid closing costs

Listing Notes



- Descriptions of features and renovations
- Heating/ cooling systems

Sales Information



- Days on market
- Selling price/ history

Physical House Data

- # Bedroom & bathrooms
- Square footage, Pool, Garage, Kitchen, etc.

What does the future hold?

- Use of portal for market analysis (not just one-off appraisals)
- Adding projected ratings to the registry
- On-going training, outreach and technical assistance



Thank you!

Questions?

Contact Info:

Ryan Meres
Program Director
RESNET
ryan@resnet.us
760-681-2391

